



Annexure – B: Annual Report on Corporate Social Responsibility (CSR) activities for the Financial Year 2024-25

[Pursuant to Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, amended from time to time]

1. Brief outline on Corporate Social Responsibility (CSR) Policy of United Breweries Limited.

In line with the guidelines given under Schedule VII of the Companies Act, 2013, the CSR Committee has identified activities primarily in the major areas viz., Environment, Women Empowerment, Community Development, and Address Harmful Use, around which your Company focuses its CSR initiatives and channelises resources in a sustained manner.

The CSR Policy of the Company, as approved by the Board of Directors, is available on the Company's website at https://www.unitedbreweries.com/Pdf/CSR_Policy_November_2024.pdf.

2. Composition of CSR and Environmental, Social & Governance Committee:

Sl. No.	Name of Directors	Designation / Nature of Directorship	Number of meetings of the CSR Committee held during the year	Number of meetings of the CSR Committee attended during the year
1.	Geetu Gidwani Verma	Chairperson	3	3
2.	Vivek Gupta	Member	3	3
3.	Yolanda Talamo ¹	Member	2	2
4.	Ranjan Ramdas Pai ²	Member	1	1
5.	Radovan Sikorsky ³	Member	1	1
6.	Christiaan A J Van Steenberg ⁴	Member	1	1
7.	Kiran Mazumdar Shaw ⁵	Member	1	1

¹ Yolanda Talamo designated as Non-Executive Non-Independent Director, appointed as Member of the Committee with effect from the conclusion of 25th AGM held on August 01, 2024.

² Ranjan Ramdas Pai designated as Non-Executive Independent Director, appointed as Member of the Committee with effect from October 24, 2024.

³ Radovan Sikorsky stepped down as Member of the Committee with effect from June 30, 2024.

⁴ Christiaan A J Van Steenberg stepped down as Member of the Committee with effect from the conclusion of 25th AGM held on August 01, 2024.

⁵ Kiran Mazumdar Shaw stepped down as Member of the Committee with effect from the conclusion of 25th AGM held on August 01, 2024.

3. The Composition of the CSR Committee, CSR Policy, and CSR Projects approved by the Board are also disclosed on the website of the Company.

The web links are as follows:

- Composition of CSR Committee - <https://www.unitedbreweries.com/csr/committee-for-csr>
- CSR Policy - https://www.unitedbreweries.com/Pdf/CSR_Policy_November_2024.pdf
- CSR Projects approved by the Board - <https://www.unitedbreweries.com/csr/major-csr-initiatives>

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:

Full reports, including executive summaries reports pertaining to Impact Assessments carried out for the CSR projects are available on the website at – <https://www.unitedbreweries.com/csr/impact-assessment-reports>

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|----|--|---|----------------|
| a) | Average net profit of the Company as per Section 135(5) | : | ₹ 48,540 Lakhs |
| b) | Two percent of average net profit of the Company as per Section 135(5) | : | ₹ 970.8 Lakhs |
| c) | Surplus arising out of the CSR projects or programme or activities of the previous financial years | : | Nil |
| d) | Amount required to be set-off for the financial year, if any | : | ₹ 0.4 Lakhs |
| e) | Total CSR obligation for the financial year [5(b)+5(c)-5(d)] | : | ₹ 970.4 Lakhs |

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|----|--|---|---------------|
| a) | Amount spent on CSR projects (both Ongoing Project and other than Ongoing Project) | : | ₹ 722.8 Lakhs |
| b) | Amount spent in Administrative Overheads | : | ₹ 48.5 Lakhs |
| c) | Amount spent on Impact Assessment, if applicable | : | ₹ 32.9 Lakhs |
| d) | Total amount spent for the financial year [6(a)+6(b)+6(c)] | : | ₹ 804.2 Lakhs |
| e) | CSR amount spent or unspent for the financial year | : | ₹ 970.4 Lakhs |

Total Amount Spent for Financial Year (in ₹ Lakhs)	Amount Unspent (in ₹ Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII, as per the second proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
804.2	166.2	29.04.2025	Nil	Nil	Nil

(f) Excess amount for set off if any;

Sl. No.	Particulars	Amount (in ₹ Lakhs)
(i)	Two percent of the average net profit of the Company as per section 135(5)	Nil
(ii)	Total amount spent for the financial year	Nil
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes, or activities of the previous financial years, if any	Nil
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	Nil

7. DETAILS OF UNSPENT CSR AMOUNT FOR THE PRECEDING THREE FINANCIAL YEARS:

Amount (in ₹ Lakhs)

Sl. No.	Preceding financial years	Amount transferred to Unspent CSR Account under section 135(6)	Balance Amount in Unspent CSR Account under section 135(6)	Amount spent in the financial year	Amount transferred to a fund specified under Schedule-VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years	Deficiency, if any
					Amount	Date of transfer		
1.	2023-24	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.	2022-23	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3.	2021-22	344.1	Nil	Nil	Nil	Nil	Nil	Nil
Total		344.1	Nil	Nil	Nil	Nil	Nil	Nil

- Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the financial year: No
- Specify the reason(s), if the Company has failed to spend two percent of the Average Net Profit as per Section 135(5): The Company has identified 'Ongoing Projects' and the unspent amount has been allocated, which will be spent in the next three years as per the provisions of the Companies Act, 2013.

For and on behalf of the Board of Directors of United Breweries Limited

Place: Bengaluru
Date: May 07, 2025

Geetu Gidwani Verma
Chairperson of the CSR Committee
DIN: 00696047

Vivek Gupta
Managing Director
DIN: 10311134